



LEHIGH VALLEY

economic development

DON CUNNINGHAM



LEHIGH VALLEY, PA







ARTISQUEST
center

AIR
PRODUCTS
TOWN SQUARE

Yuengling GOLDEN PILSNER BEER HERE

PHILLY
Baby Blues
B.B.Q.



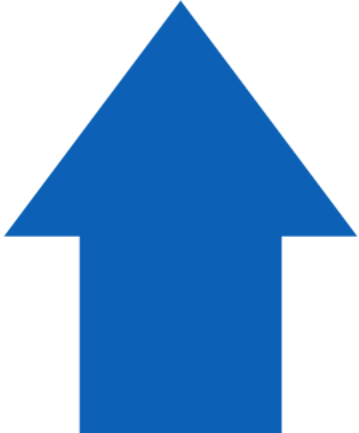
POPULATION



Lehigh Valley Population



687,508



6.2%

(2010-2020)

Fastest-growing PA Region for Young Adults



- **Lehigh Valley's population between the ages of 18-34 grew by 10.7% in the last decade.**
- **There were 150,000 young adults here in 2020.**
- **No other PA county grew faster than Lehigh County.**



CITYPLACE

CITYPLACE
LEASE

Ride Share
Pick up
Drop off

Ride Share
Pick up
Drop off

73

72

71

70

69

EL JEFES

TAQUERIA

506

OPEN HOURS
EVERYDAY ALL YEAR LONG
8 AM - 3 AM

TACOS + BURRITOS MEXICAN BOWLS SOPAS + PICANTE

FLATS

510 East
3rd Street





46%

Growth in Lehigh Valley's Hispanic
Population, 2010-2020



International Migration Drives Growth



24,000+

**Lehigh Valley net population gain from
international migration (2010-2020)**

Source: Population Estimates,

Top 5 Northeast Regions

Gaining Population from other Metro Regions



New York City
+7,255



Philadelphia
+1,082

Source: Commercial Cafe



Kristen
Kunath
Ideal Concepts Inc.
LEHIGH VALLEY
Economic Development

LEHIGH VALLEY ECONOMY OVERVIEW



SITE SELECTION MAGAZINE



Metro Areas with Population 200,000 to 1 Million (Nationwide)

1.	Dayton, OH	50
2.	Greenville, SC	45
3.	Baton Rouge, LA	37
4.	Charleston, SC	34
5.	Sioux Falls, SD	32
6.	Des Moines, IA	29
7.	Toledo, OH	26
8T.	Lehigh Valley, PA	26
8T.	Akron, OH	23
10.	Bridgeport, CT	23
10.	Lafayette, LA	23

Northeast Metro Areas (Any Population Size)

1.	New York-Newark-Jersey City	208
2.	Boston-Cambridge-Newton	97
3.	Philadelphia-Camden-Wilmington	71
4.	Pittsburgh	58
5.	Buffalo-Cheektowaga-Niagara Falls	29
6.	Lehigh Valley, PA	26
7.	Bridgeport-Stamford-Norwalk	23
8T.	Worcester	19
8T.	Providence-Warwick	19
10T.	Poughkeepsie-Newburgh-Middletown	15
10T.	Scranton-Wilkes-Barre-Hazleton	15

\$42.9 Billion
Regional GDP



2020

Source: U.S. Bureau of Economic Analysis



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MACK'S GOT YOUR BACK

Top 50 U.S. Manufacturing Market

Source: U.S. Bureau of Economic Analysis

Manufacturing
jobs in the Lehigh Valley
exceed pre-pandemic
levels.

February 2020	39,700
February 2021	38,600
February 2022	40,700



Source: U.S. Bureau of Labor Statistics (Includes Lehigh, Northampton, Carbon & Warren counties) preliminary data, not seasonally adjusted

18.5%

Percentage of Lehigh
Valley's Private
Output

VS

12.5%

Percentage of U.S.
Private Output

GDP by Industry Sector

\$8.1B

Finance, Insurance & Real Estate

\$6.2B

Health Care & Education

\$2.9B

Information

\$2.5B

Retail Trade

\$7.9B

Manufacturing

\$5.3B

Professional & Business
Services

\$2.3 B

Transportation

\$1.4B

Restaurants & Hospitality

Lehigh Valley Development Projects From 2021

51
Projects




A.P.
Deauville
3700



**POWER
STICK®**
Anti-Perspirant Deodorant
POWER FRESH
NET WT 1.04 Oz 5g







Sharp

04



Stuffed
PUFFS

A 3D cutout of a white, fluffy mascot character with a smiling face, large eyes, and a small tuft of brown hair on top. The character is waving with its right hand and holding a golden-brown fried chicken drumstick in its left hand. The mascot is positioned to the right of the 'Stuffed Puffs' text.

3910 STUFFED PUFFS PLACE





999



ONE WAY →

6th St

Hamilton St

JAMES MUSSELMAN











Tetra Pak

EDIBLE

NON-ALLER

REHOBOT

LEHIGH VALLEY'S ECONOMIC RECOVERY DURING THE PANDEMIC



Lehigh Valley Metro Region Employment

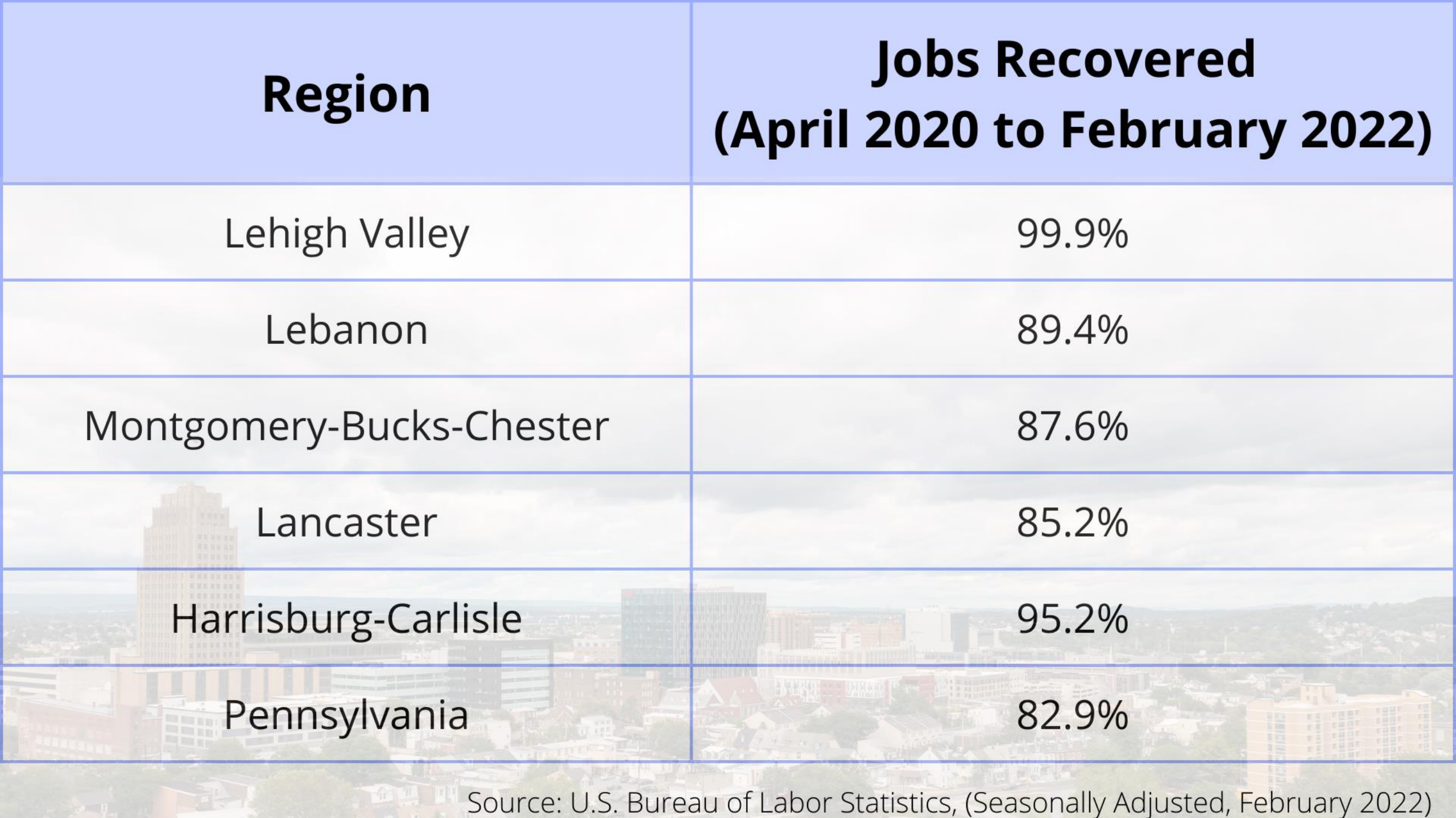


Source: U.S. Bureau of Labor Statistics

+19,100

Number of jobs gained in the Lehigh Valley
February 2021-February 2022

Source: BLS (seasonally adjusted)



Region	Jobs Recovered (April 2020 to February 2022)
Lehigh Valley	99.9%
Lebanon	89.4%
Montgomery-Bucks-Chester	87.6%
Lancaster	85.2%
Harrisburg-Carlisle	95.2%
Pennsylvania	82.9%

Source: U.S. Bureau of Labor Statistics, (Seasonally Adjusted, February 2022)

Jobs Recovered

Lehigh Valley



99.9%

PA



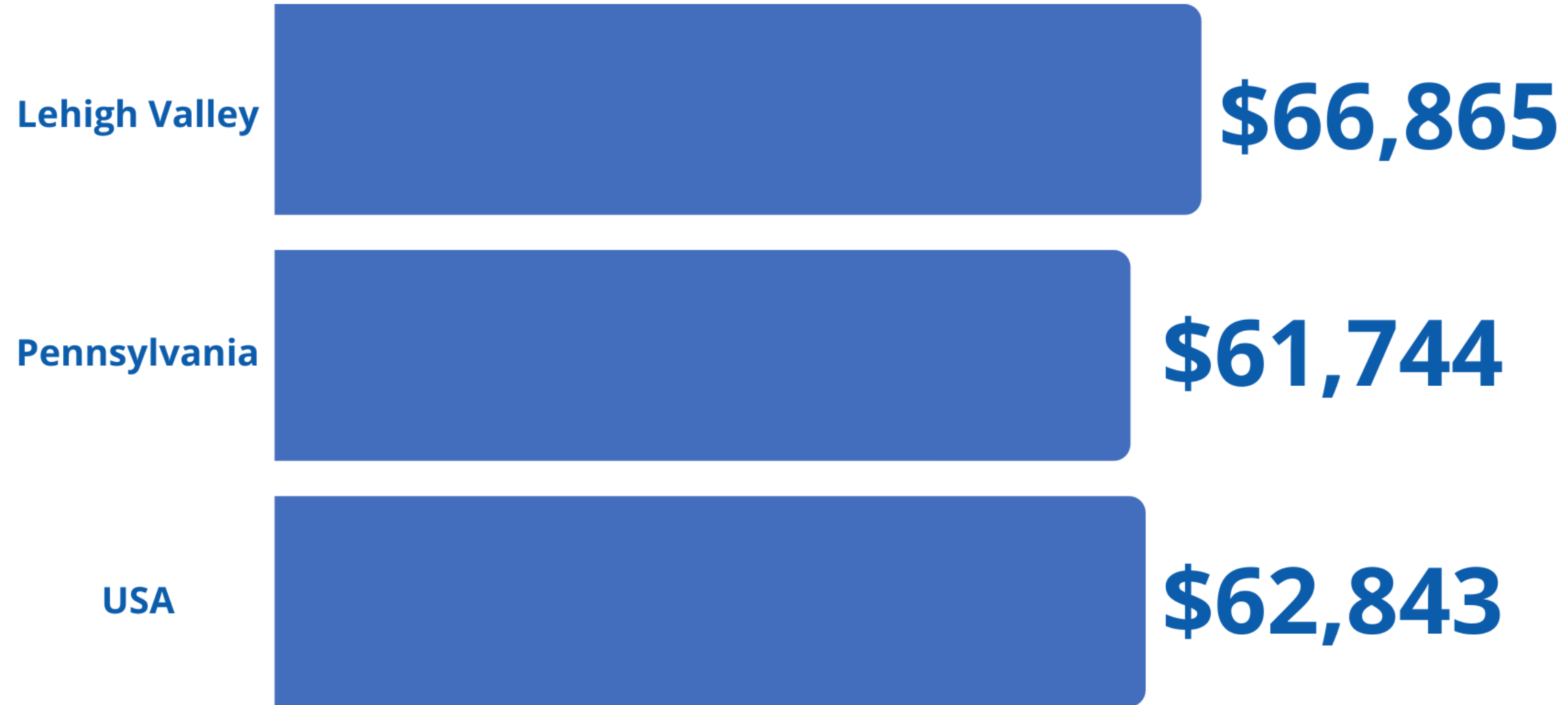
82.9%

U.S.



90.9%

Median Household Income



- ❖ **Lehigh Valley: 10.7%**
- ❖ **Pennsylvania: 12.4%**
- ❖ **United States: 13.4%**







STRATEGIC PLAN 2021-2024

Target Sectors



Life Sciences



Professional Business Services



High Performance Manufacturing



Food & Beverage Processing



THE LIFE SCIENCES SECTOR EMPLOYS
6,430 WORKERS
WITH AN AVERAGE WAGE OF
\$96,000 PER YEAR





**Lehigh Valley's employment among surgical instrument
production is**

5 times

larger than the typical U.S. Region.

OLYMPUS



OraSure Technologies

B | BRAUN
SHARING EXPERTISE

ThermoFisher
SCIENTIFIC



MCKESSON



